

Distinguished Shareholders,

The Board of Directors of Qatar National Cement Company (Q.P.S.C) is pleased to invite the distinguished shareholders to attend the Company's Annual Ordinary and Extra Ordinary Meetings of General Assembly, which will be held on Sunday, 23th February 2020, at 6:30 PM, at Westin Hotel - Doha. The General Assembly will look into the following agenda.

Ordinary General Assembly Agenda:

- 1- Hearing the Board of Directors' report on the Company's activities, financial position for financial year ending on 31st December 2019, and its business plans for year 2020.
- 2- Hearing and approval the external auditor's report on the Company's Financial Statements for year ending on 31st December 2019.
- 3- Discussing and approval the Company's Financial Statements for financial year ending on 31st December 2019.
- 4- Approval the Board of Directors' proposal to distribute to the shareholders cash dividends of 30 % of the share capital, representing Dirham 30 per a complete share.
- 5- Discussing and approval Corporate Governance Report for year 2019.
- 6- Discharge the members of the Board of Directors from responsibility for financial year ending 31st December 2019.
- 7- Appointing an External Auditor for financial year 2020 and fixing the Auditor's fees.
- 8- Electing the four members of the Board representing the Private Sector for up coming 3 years (2020-2022).

Extra Ordinary General Assembly:

- Approving to add the following paragraph to Article (9) of the amended Articles of Association as follows:
Non - Qatari investors may own a ratio not exceed (49%) of the company's capital in accordance with Law No. (1) of year 2019 relating to investment of Non- Qatari capital in the economic activity.

Salem Bin Butti Al-Naimi
Chairman

Notes:

- In event a quorum is not achieved, the Second Meeting will be held on Monday, 24th February 2020, at the same venue and time.
- At registration, shareholders are requested to present their invitation letters and proxies at least an hour before the start of the scheduled meeting to enable registration of attendees and the numbers of shares held by each attending shareholder.
- Only the company shareholders (except the Board of Directors members) can be nominated as representatives through proxies.
- The total number of shares possessed by the representative cannot exceed 5% of the company shares.
- Representatives of companies are requested to present an authorization letter appointing them as representatives of the companies in the General Assembly Meeting.
- For inquiries contact the Secretary of Board of Directors on Tel. 44693800, ext. 228/ 40426046.