

Qatar National Cement Co. Q.P.S.C.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at September 30, 2017

	September 30, 2017 (QR'000) Unaudited	Dec. 31, 2016 (QR'000) Audited
ASSETS		
Non-current assets		
Property, plant and equipment and capital work in progress	2,212,445	2,147,483
Investment properties	5,664	6,027
Intangible assets	-	2
Advances for Capital Nature Assets	21,677	45,765
Investments in associates	49,437	52,247
Available-for-sale financial assets	94,192	158,007
Total non-current assets	2,383,415	2,409,531
Current assets		
Inventories	321,514	397,704
Accounts receivable and prepayments	265,403	209,219
Cash and cash equivalents	849,681	693,144
Total current assets	1,436,598	1,300,067
TOTAL ASSETS	3,820,013	3,709,598
EQUITY AND LIABILITIES		
Equity		
Share capital	653,529	594,117
Legal reserve	297,059	297,059
Development reserve	-	406,589
Fair value reserve	15,043	56,907
Retained earnings	2,084,917	1,732,583
Total equity	3,050,548	3,087,255
LIABILITIES		
Non-current liabilities		
Employees' end of service benefits	12,740	16,335
Other Payables	42,704	61,712
Borrowings	273,113	182,075
Total non-current liabilities	328,557	260,122
Current liabilities		
Accounts payable & Accruals	349,871	362,221
Borrowings	91,037	-
Total current liabilities	440,908	362,221
	769,465	622,343
TOTAL LIABILITIES	3,820,013	3,709,598

This condensed interim financial information was approved on 18th October 2017 and was signed by the following:


Mr. Salem Bin Butti Al-Naimi
Chairman and Managing Director


Mr. Mohammed Ali Al-Sulaiti
General Manager

Qatar National Cement Co. Q.P.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
For the Nine months ended September 30, 2017

	Nine months ended September 30, 2017 (QR'000) Unaudited	Nine months ended September 30, 2016 (QR'000) Unaudited
Revenue	784,208	838,857
Cost of Sales	(542,049)	(497,659)
Gross profit	242,159	341,198
Other income	30,742	30,296
Selling and distribution expenses	(5,237)	(4,854)
General and administrative expenses	(22,062)	(16,838)
Share of profit from associate companies	(2,797)	5,680
Profit for the period	242,805	355,482
Earnings per share		
Basic and diluted earnings per share (Qatari Riyal)	3.72	5.44
Weighted average number of ordinary shares outstanding	65,352,894	65,352,894

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Certain of the comparative figures have been reclassified to conform to the presentation of the current period's financial statements. Those reclassifications do not affect previously reported profit or equity.

Qatar National Cement Co. Q.P.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine months ended September 30, 2017

	Nine months ended September 30, 2017 (QR'000)	Nine months ended September 30, 2016 (QR'000)
	Unaudited	Unaudited
Profit for the period	242,805	355,482
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Net changes in fair value of available for sale financial assets	(43,184)	527
Net changes in share of fair value reserves of associates	1,320	(3,000)
Other comprehensive Loss for the period	(41,864)	(2,473)
Total Comprehensive income for the period	200,941	353,009