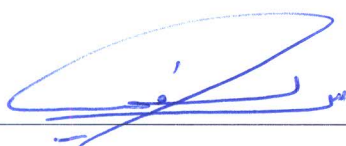


**Qatar National Cement Co. Q.S.C.**

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**As at September 30, 2016**

	<b>September 30, 2016</b> <b>(QR'000)</b> <b>Unaudited</b>	Dec. 31, 2015 <b>(QR'000)</b> Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment and capital work in progress	2,157,934	1,993,367
Investment properties	6,150	6,514
Intangible assets	8	539
Advances for Capital Nature Assets	49,242	81,484
Investments in associates	52,027	52,947
Available-for-sale financial assets	159,554	159,028
<b>Total non-current assets</b>	<b>2,424,915</b>	<b>2,293,879</b>
<b>Current assets</b>		
Inventories	417,468	387,691
Accounts receivable and prepayments	201,550	195,809
Cash and cash equivalents	398,574	438,396
<b>Total current assets</b>	<b>1,017,592</b>	<b>1,021,896</b>
<b>TOTAL ASSETS</b>	<b>3,442,507</b>	<b>3,315,775</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	594,117	540,107
Legal reserve	270,053	270,053
Development reserve	406,589	406,589
Fair value reserve	59,243	61,717
Retained earnings	1,651,847	1,566,418
<b>Total equity</b>	<b>2,981,849</b>	<b>2,844,884</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Employees' end of service benefits	16,331	15,795
Other Payables	129,485	132,142
<b>Total non-current liabilities</b>	<b>145,816</b>	<b>147,937</b>
<b>Current liabilities</b>		
Accounts payable & Accruals	314,842	322,954
<b>Total current liabilities</b>	<b>314,842</b>	<b>322,954</b>
	460,658	470,891
<b>TOTAL LIABILITIES</b>	<b>3,442,507</b>	<b>3,315,775</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,442,507</b>	<b>3,315,775</b>

This condensed interim financial information was approved on 11<sup>th</sup> October 2016 and was signed by the following:



Mr. Salem Bin Butti Al-Naimi  
 Chairman and Managing Director



Mr. Mohammed Ali Al-Sulaiti  
 General Manager

**Qatar National Cement Co. Q.S.C.**

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS**  
**For the Nine months ended September 30, 2016**

	<b>Nine months ended September 30, 2016 (QR'000) Unaudited</b>	Nine months ended September 30, 2015 (QR'000) Unaudited
Revenue	838,857	846,182
Cost of Sales	(497,659)	(496,047)
<b>Gross profit</b>	<b>341,198</b>	350,135
Other income	30,296	39,363
Selling and distribution expenses	(4,854)	(4,532)
General and administrative expenses	(16,838)	(27,453)
Share of profit from associate companies	5,680	1,435
<b>Profit for the period</b>	<b>355,482</b>	<b>358,948</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share (Qatari Riyal)	<b>5.98</b>	6.04
Weighted average number of ordinary shares outstanding	<b>59,411,722</b>	59,411,722

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Certain of the comparative figures have been reclassified to conform to the presentation of the current period's financial statements. Those reclassifications do not affect previously reported profit or equity.

Qatar National Cement Co. Q.S.C.

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Nine months ended September 30, 2016**

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	Nine months ended September 30, 2016 (QR'000)	Nine months ended September 30, 2015 (QR'000)
	<b>Unaudited</b>	Unaudited
<b>Profit for the period</b>	<b>355,482</b>	358,948
<b>Other comprehensive income:</b>		
Items that may be reclassified subsequently to profit or loss		
Net changes in fair value of available for sale financial assets	527	(6,727)
Net changes in share of fair value reserves of associates	(3,000)	2,198
<b>Other comprehensive Loss for the period</b>	<b>(2,473)</b>	(4,529)
<b>Total Comprehensive income for the period</b>	<b>353,009</b>	354,419