

Qatar National Cement Co. Q.S.C.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at September 30, 2014

	September 30, 2014 (QR'000) Unaudited	Dec. 31, 2013 (QR'000) Audited
ASSETS		
Non-current assets		
Property, plant and equipment and capital work in progress	1,703,529	1,585,522
Investment properties	8,068	9,215
Intangible assets	2,990	5,629
Investments in associates	49,314	47,407
Available-for-sale financial assets	182,916	163,979
Total non-current assets	1,946,817	1,811,752
Current assets		
Inventories	276,952	267,196
Accounts receivable and prepayments	173,595	185,532
Cash and cash equivalents	450,186	512,372
Total current assets	900,733	965,100
TOTAL ASSETS	2,847,550	2,776,852
EQUITY AND LIABILITIES		
Equity		
Share capital	491,006	491,006
Legal reserve	245,503	245,503
Development reserve	406,589	406,589
Fair value reserve	74,625	55,688
Share of fair value reserve of associates	8,782	6,407
Retained earnings	1,406,310	1,368,919
Total equity	2,632,815	2,574,112
LIABILITIES		
Non-current liabilities		
Employees' end of service benefits	13,794	12,711
Total non-current liabilities	13,794	12,711
Current liabilities		
Trade and other payables	200,941	190,029
Total current liabilities	200,941	190,029
	214,735	202,740
TOTAL LIABILITIES	214,735	202,740
TOTAL EQUITY AND LIABILITIES	2,847,550	2,776,852

This condensed interim financial information was approved on 27 October 2014 and was signed by the following:

Mr. Salem Bin Butti Al-Naimi
Chairman and Managing Director

Mr. Badr Ahmed Qayed
Board Member

Qatar National Cement Co. Q.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
For the Nine months ended September 30, 2014

	Nine months ended September 30, 2014 (QR'000) Unaudited	Nine months ended September 30, 2013 (QR'000) Unaudited
Revenue	769,838	743,416
Cost of Sales	(431,253)	(416,950)
Gross profit	338,585	326,466
Other income	23,706	23,831
Selling and distribution expenses	(4,697)	(4,410)
General and administrative expenses	(25,132)	(25,014)
Share of profit from associate companies	(468)	1,496
Finance charges	0	(302)
Profit for the period	331,994	322,067
Earnings per share		
Basic and diluted earnings per share (Qatari Riyal)	6.76	6.56
Weighted average number of ordinary shares outstanding	49,100,596	49,100,596

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Certain of the comparative figures have been reclassified to conform with the presentation of the current period's financial statements. Those reclassifications do not affect previously reported profit or equity.

Qatar National Cement Co. Q.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine months ended September 30, 2014

	Nine months ended September 30, 2014 (QR'000)	Nine months ended September 30, 2013 (QR'000)
	Unaudited	Unaudited
Profit for the period	331,994	322,067
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Net changes in fair value of available for sale financial assets	18,937	7,186
Net changes in share of fair value reserves of associates	2,375	(277)
Other comprehensive Income for the period	21,312	6,909
Total Comprehensive income for the period	353,306	328,976