

Qatar National Cement Co. Q.S.C.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at September 30, 2013

	September 30, 2013 (QR'000) Unaudited	Dec. 31, 2012 (QR'000) Audited
ASSETS		
Non-current assets		
Property, plant and equipment and capital work in progress	1,592,755	1,660,927
Investment properties	9,602	10,749
Intangible assets	6,400	--
Investments in associates	47,407	46,252
Available-for-sale financial assets	161,686	153,222
Total non-current assets	1,817,850	1,871,150
Current assets		
Inventories	269,481	327,487
Accounts receivable and prepayments	166,876	153,209
Cash and cash equivalents	379,282	329,829
Total current assets	815,639	810,525
TOTAL ASSETS	2,633,489	2,681,675
EQUITY AND LIABILITIES		
Equity		
Share capital	491,006	491,006
Legal reserve	245,503	245,503
Development reserve	406,589	406,589
Fair value reserve	53,395	46,209
Share of fair value reserve of associates	6,408	6,685
Retained earnings	1,265,828	1,238,365
Total equity	2,468,729	2,434,357
LIABILITIES		
Non-current liabilities		
Employees' end of service benefits	12,285	11,033
Total non-current liabilities	12,285	11,033
Current liabilities		
Trade and other payables	152,475	154,351
Current portion of term loan	--	81,934
Total current liabilities	152,475	236,285
TOTAL LIABILITIES	164,760	247,318
TOTAL EQUITY AND LIABILITIES	2,633,489	2,681,675

This condensed interim financial information was approved on 21 October 2013 and was signed by the following:

 Mr. Salem Bin Butti Al-Naimi
 Chairman and Managing Director

 Mr. Sulaiman Khalid Al-Mana
 Deputy Chairman

Qatar National Cement Co. Q.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
For the Nine months ended September 30, 2013

	Nine months ended September 30, 2013 (QR'000) Unaudited	Nine months ended September 30, 2012 (QR'000) Unaudited
Revenue	743,416	720,981
Cost of Sales	(407,898)	(384,668)
Gross profit	335,518	336,313
Other income	23,831	22,987
Selling and distribution expenses	(4,526)	(4,916)
General and administrative expenses	(33,950)	(32,236)
Share of profit from associate companies	1,496	1,024
Finance charges	(302)	(1,735)
Profit for the period	322,067	321,437
Earnings per share		
Basic and diluted earnings per share (Qatari Riyal)	6.56	6.55
Weighted average number of ordinary shares outstanding	49,100,596	49,100,596

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. Q.S.C.

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Nine months ended September 30, 2013

	Nine months ended September 30, 2013 (QR'000)	Nine months ended September 30, 2012 (QR'000)
	Unaudited	Unaudited
Profit for the period	322,067	321,437
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Net changes in fair value of available for sale financial assets	7,186	(3,778)
Net changes in share of fair value reserves of associates	(277)	1,019
Other comprehensive Income (loss) for the period	6,909	(2,759)
Total Comprehensive income for the period	328,976	318,678