

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

**INTERIM CONDENSED FINANCIAL INFORMATION
TOGETHER WITH REVIEW REPORT FOR THE
SIX MONTHS ENDED JUNE 30, 2014**

QATAR NATIONAL CEMENT COMPANY (Q.S.C.)

DOHA – STATE OF QATAR

INDEX

	<i>EXHIBIT</i>	<i>PAGE</i>
Report on Review of Interim Condensed Financial Information	--	--
Interim Condensed Statement of Financial Position as at June 30, 2014	A	1
Interim Condensed Statement of Profit or Loss for the six months ended June 30, 2014	B	2
Interim Condensed Statement of Profit or Loss and Other Comprehensive Income for the six months ended June 30, 2014	C	3
Interim Condensed Statement of Changes in Equity for the six months ended June 30, 2014	D	4
Interim Condensed Statement of Cash Flows for the six months ended June 30, 2014	E	5
	<i>NOTES</i>	
Notes to the Interim Condensed Financial Information for the six months ended June 30, 2014	1 – 15	6 – 11

1061800770

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION

To
The Board of Directors
Qatar National Cement Company (Q.S.C.)
Doha – State of Qatar

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Qatar National Cement Company (Q.S.C.), (the “Company”)**, Doha – State of Qatar, as at June 30, 2014 and the related interim condensed statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard-34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with International Accounting Standard-34, *Interim Financial Reporting*.

TALAL ABU-GHAZALEH & CO.

Hazim Al Surkhi
(Licence no. 119)
Doha, August 03, 2014

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

EXHIBIT "A"

**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (REVIEWED)
AS AT JUNE 30, 2014**

	Note	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment and capital work in progress	-4-	1,580,149	1,575,373
Investment properties	-5-	8,455	9,215
Intangible assets	-6-	3,483	5,629
Advances for capital nature assets	-7-	143,628	10,149
Investments in associates		49,314	47,407
Available-for-sale financial assets	-8-	165,818	163,979
Total Non-Current Assets		1,950,847	1,811,752
CURRENT ASSETS			
Inventories		279,397	267,196
Accounts and other receivables		173,247	185,532
Cash and cash equivalents		325,528	512,372
Total Current Assets		778,172	965,100
Total Assets		2,729,019	2,776,852
		=====	=====
EQUITY AND LIABILITIES			
EQUITY			
Share capital		491,006	491,006
Legal reserve		245,503	245,503
Development reserve		406,589	406,589
Fair value reserve of available-for-sale financial assets		57,527	55,688
Share of fair value reserves of associates		8,782	6,407
Retained earnings		1,312,165	1,368,919
Total Equity – Exhibit D		2,521,572	2,574,112
NON-CURRENT LIABILITIES			
Employees' end of service benefits		13,379	12,711
CURRENT LIABILITIES			
Accounts and other payables		194,068	190,029
Total Liabilities		207,447	202,740
Total Equity and Liabilities		2,729,019	2,776,852
		=====	=====

This interim condensed financial information was approved by the Board of Directors on August 03, 2014 and signed on its behalf by:

Mr. Salem Bin Butti Al-Naimi
Chairman and Managing Director

Mr. Sulaiman Khalid Al Mana
Deputy Chairman

THE ACCOMPANYING NOTES 1 to 15 CONSTITUTE AN INTEGRAL PART OF THIS
INTERIM CONDENSED FINANCIAL INFORMATION

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

EXHIBIT "B"

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2014**

	Note	Six months ended June 30, 2014 (QR '000) (Reviewed)	Six months ended June 30, 2013 (QR '000) (Reviewed)
Revenue		536,984	535,415
Cost of revenue		(297,048)	(298,608)
Gross profit		239,936	236,807
Other income	-9-	19,236	18,472
Selling and distribution expenses		(2,953)	(2,969)
General and administrative expenses		(17,901)	(17,853)
Finance charges		-0-	(303)
Share of (loss) profit from associates		(468)	1,432
Profit for the period – Exhibits C, D & E		237,850	235,586
		=====	=====
Earnings per share			
Basic earnings per share (QR.)	-10-	4.84	4.80
		=====	=====
Diluted earnings per share (QR.)	-10-	4.84	4.80
		=====	=====

THE ACCOMPANYING NOTES 1 to 15 CONSTITUTE AN INTEGRAL PART OF THIS
INTERIM CONDENSED FINANCIAL INFORMATION

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

EXHIBIT "C"

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2014**

	Six months ended June 30, 2014 (QR '000) (Reviewed)	Six months ended June 30, 2013 (QR '000) (Reviewed)
Profit for the period – Exhibit B	237,850	235,586
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss:		
Net changes in fair value of available-for-sale financial assets	1,839	4,365
Net changes in share of fair value reserves of associates	2,375	(277)
Other comprehensive income for the period – Exhibit D	4,214	4,088
Total comprehensive income for the period – Exhibit D	242,064	239,674
	=====	=====

THE ACCOMPANYING NOTES 1 to 15 CONSTITUTE AN INTEGRAL PART OF THIS
INTERIM CONDENSED FINANCIAL INFORMATION

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

EXHIBIT "D"

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2014**

	Share Capital (QR '000)	Legal Reserve (QR '000)	Development Reserve (QR '000)	Fair Value Reserve of Available-for- Sale Financial Assets (QR '000)	Share of Fair Value Reserves of Associates (QR '000)	Retained Earnings (QR '000)	Total (QR '000)
SIX MONTHS ENDED JUNE 30, 2013 (REVIEWED)							
Balance as at December 31, 2012	491,006	245,503	406,589	46,209	6,685	1,238,365	2,434,357
<u>Total comprehensive income for the period</u>							
Profit for the period – Exhibit B	-0-	-0-	-0-	-0-	-0-	235,586	235,586
<u>Other comprehensive income</u>							
Net changes in fair value of available-for-sale financial assets	-0-	-0-	-0-	4,365	-0-	-0-	4,365
Net changes in share of fair value reserves of associates	-0-	-0-	-0-	-0-	(277)	-0-	(277)
Other comprehensive income for the period – Exhibit C	-0-	-0-	-0-	4,365	(277)	-0-	4,088
Total comprehensive income for the period – Exhibit C	-0-	-0-	-0-	4,365	(277)	235,586	239,674
Dividend distribution for the year 2012 – Note 11	-0-	-0-	-0-	-0-	-0-	(294,604)	(294,604)
Balance as at June 30, 2013	491,006	245,503	406,589	50,574	6,408	1,179,347	2,379,427
	=====	=====	=====	=====	=====	=====	=====
SIX MONTHS ENDED JUNE 30, 2014 (REVIEWED)							
Balance as at December 31, 2013 – Exhibit A	491,006	245,503	406,589	55,688	6,407	1,368,919	2,574,112
<u>Total comprehensive income for the period</u>							
Profit for the period – Exhibit B	-0-	-0-	-0-	-0-	-0-	237,850	237,850
<u>Other comprehensive income</u>							
Net changes in fair value of available-for-sale financial assets	-0-	-0-	-0-	1,839	-0-	-0-	1,839
Net changes in share of fair value reserves of associates	-0-	-0-	-0-	-0-	2,375	-0-	2,375
Other comprehensive income for the period – Exhibit C	-0-	-0-	-0-	1,839	2,375	-0-	4,214
Total comprehensive income for the period – Exhibit C	-0-	-0-	-0-	1,839	2,375	237,850	242,064
Dividend distribution for the year 2013 – Note 11	-0-	-0-	-0-	-0-	-0-	(294,604)	(294,604)
Balance as at June 30, 2014 – Exhibit A	491,006	245,503	406,589	57,527	8,782	1,312,165	2,521,572
	=====	=====	=====	=====	=====	=====	=====

THE ACCOMPANYING NOTES 1 to 15 CONSTITUTE AN INTEGRAL PART OF THIS INTERIM CONDENSED FINANCIAL INFORMATION

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

EXHIBIT "E"

**INTERIM CONDENSED STATEMENT OF CASH FLOWS (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2014**

	Six months ended June 30, 2014 (QR '000) (Reviewed)	Six months ended June 30, 2013 (QR '000) (Reviewed)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period – Exhibit B	237,850	235,586
Adjustments for:		
Depreciation and amortization	70,619	69,054
Dividend income	(9,024)	(8,686)
Interest income	(2,216)	(2,073)
Share of loss (profit) from associates	468	(1,432)
Provision for employees' end of service benefits	925	1,196
Finance charges	-0-	303
	<u>298,622</u>	<u>293,948</u>
Operating profit before working capital changes		
Changes in operating assets and liabilities		
- Inventories	(12,201)	67,627
- Accounts and other receivables	12,285	(50,676)
- Accounts and other payables	4,039	(4,048)
	<u>302,745</u>	<u>306,851</u>
Cash generated from Operations		
Employees' end of service benefits paid	(257)	(226)
Finance charges paid	-0-	(303)
	<u>302,488</u>	<u>306,322</u>
Net cash from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and capital work in progress	(62,425)	(21,817)
Additions to intangible assets	(68)	-0-
Advances paid for capital nature assets	(143,475)	-0-
Purchase of available-for-sale financial assets	-0-	(1,278)
Dividend income received	9,024	8,686
Interest income received	2,216	2,073
	<u>(194,728)</u>	<u>(12,336)</u>
Net cash (used in) investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend distribution	(294,604)	(294,604)
Repayment of term loan	-0-	(81,934)
	<u>(294,604)</u>	<u>(376,538)</u>
Net cash (used in) financing activities		
Net (decrease) in cash and cash equivalents	<u>(186,844)</u>	<u>(82,552)</u>
Cash and cash equivalents at beginning of the period	512,372	329,829
	<u>325,528</u>	<u>247,277</u>
Cash and cash equivalents at end of the period		
	=====	=====
SUPPLEMENTARY INFORMATION TO THE INTERIM CONDENSED STATEMENT OF CASH FLOWS		
Non-Cash Transactions		
Intangible assets reclassified to property, plant and equipment (net)	1,377	-0-
Advance for capital nature assets transferred to property plant and equipment and capital work in progress	9,996	-0-
Intangible assets transferred from capital work in progress	-0-	(7,454)
	=====	=====

THE ACCOMPANYING NOTES 1 to 15 CONSTITUTE AN INTEGRAL PART OF THIS
INTERIM CONDENSED FINANCIAL INFORMATION

**QATAR NATIONAL CEMENT COMPANY (Q.S.C.)
DOHA – STATE OF QATAR**

**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2014**

1) GENERAL INFORMATION

Qatar National Cement Company (Q.S.C.) (the “Company”) was incorporated in the State of Qatar as a Qatari Shareholding Company, under the Emiri Decree No. 7 of 1965 with Commercial Registration No. of 25. The Company’s head office is located in Doha, State of Qatar.

The Company is primarily engaged in the production and sale of cement, washed sand and lime at its plants located in Ummbab and Al Rakiya in the State of Qatar.

2) BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The interim condensed financial information of the Company for the six-month ended June 30, 2014 has been prepared in accordance with International Accounting Standard-34, *Interim Financial Reporting*.

The interim condensed financial information does not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company’s financial statements for the year ended December 31, 2013. In addition, results for the six-month period ended June 30, 2014 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2014.

b) Significant Accounting Policies

The accounting policies adopted in the preparation of the interim condensed financial information are consistent with those used in the preparation of the annual financial statements for the year ended December 31, 2013, except for certain new and revised standards and amendments to the standards that became effective in the current period as described below:

The following amendments to the standards have been adopted by the company, where applicable, and which did not have any material impact on the accounting policies, financial position or performance of the Company except for certain additional disclosure requirements.

- IAS 32 : Financial Instruments: Presentation (Offsetting Financial Assets and Financial Liabilities) – *Amendment*
- IAS 39 : Financial Instruments : Recognition and Measurement (Novation of Derivatives and Continuation of Hedge Accounting) – *Amendment*
- IAS 36 : Impairment of Assets (Recoverable Amount Disclosures for Non-Financial Assets) – *Amendment*
- IAS 27 : Separate Financial Statements (Investment Entities) – *Amendment*
- IFRS 10 : Consolidated Financial Statement (Investment Entities) – *Amendment*
- IFRS 12 : Disclosures of Interests in Other Entities (Investment Entities) – *Amendment*

Significant Accounting Policies (Continued...)

The following new standards and amendments to the standards have been issued but are not yet effective and the Company intends to adopt these standards, where applicable, when they become effective.

- IFRS 9 : Financial Instruments (Tentative Effective Date : January 01, 2018)
- IFRS 14 : Regulatory Deferral Accounts (Effective Date : January 01, 2016)
- IFRS 15 : Revenue from Contract with Customers (Effective Date : January 01, 2017)
- IFRS 11 : Joint Arrangements : Accounting for Acquisitions of Interests in Joint Operations – *Amendment* (Effective Date : January 01, 2016)
- IAS 16 & 38 : Property, Plant and Equipment and Intangible Assets : Clarification of Acceptable Methods of Depreciation and Amortization – *Amendment* (Effective Date : January 01, 2016)

c) Critical Accounting Judgments and Key Sources of Estimation Uncertainty

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

d) Financial risk management

The Company's financial risk management objectives are consistent with those disclosed in the financial statements for the year ended December 31, 2013.

3) SEGMENT REPORTING

The Company is organized into one business segment, which comprises the manufacture and sale of cement, sand and other by products. Geographically, the Company's entire business operations are concentrated in State of Qatar. The Chief Operating Decision Maker evaluates the results of the Company for this overall segment.

4) **PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK IN PROGRESS**

The movements during the period/year were as follows:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Cost		
Balance at beginning of the period/year	2,975,296	2,921,729
Additions during the period/year	62,425	61,021
Transferred from advance for capital nature assets	9,996	-0-
Transferred to intangible assets	-0-	(7,454)
Reclassified from intangible assets	1,650	-0-
Balance at end of the period/year	3,049,367	2,975,296
Accumulated Depreciation		
Balance at beginning of the period/year	1,399,923	1,262,798
Depreciation charge for the period/year	69,022	137,125
Reclassified from intangible assets	273	-0-
Balance at end of the period/year	1,469,218	1,399,923
Net book value at end of the period/year – Exhibit A	1,580,149	1,575,373
	=====	=====

5) **INVESTMENT PROPERTIES**

a) The movements during the period/year were as follows:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Cost		
Balance at beginning of the period/year	42,557	42,557
Balance at end of the period/year	42,557	42,557
Accumulated Depreciation		
Balance at beginning of the period/year	33,342	31,808
Depreciation charge for the period/year	760	1,534
Balance at end of the period/year	34,102	33,342
Net book value at end of the period/year – Exhibit A	8,455	9,215
	=====	=====

b) The interim condensed statement of profit or loss includes a sum of QR.4.25 million as rental income from investment properties for the six month period ended June 30, 2014 (June 30, 2013: QR.4.25 million). As per management estimation, the fair value of the investment properties as at June 30, 2014 is QR.535 million (December 31, 2013: QR.535 million).

6) **INTANGIBLE ASSETS**

a) The movements during the period/year were as follows:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Cost		
Balance at beginning of the period/year	7,454	-0-
Transferred from capital work in progress	-0-	7,454
Additions during the period/year	68	-0-
Reclassified to property, plant and equipment	(1,650)	-0-
Balance at end of the period/year	5,872	7,454
Accumulated Amortization		
Balance at beginning of the period/year	1,825	-0-
Amortization charge for the period/year	837	1,825
Reclassified to property, plant and equipment	(273)	-0-
Balance at end of the period/year	2,389	1,825
Net book value at end of the period/year – Exhibit A	3,483	5,629
	=====	=====

b) Intangible assets represent the cost of software development – SAP ERP. The software development cost is amortized on straight line basis over the estimated useful life of three years.

7) **ADVANCES FOR CAPITAL NATURE ASSETS**

a) The advances for capital nature assets are as follows:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Construction of Plant V – Note 7(b)	143,475	-0-
Construction of New Office Building – Note 7(c)	153	606
Replacement of Main Reducer of Plant-II	-0-	4,448
Replacement of Ducts for Raw Mills in Plant-III	-0-	1,143
Other advances	-0-	3,952
Total – Exhibit A	143,628	10,149
	=====	=====

b) The Company has signed a contract on April 13, 2014 with a foreign contractor for the construction of Plant V at Ummbab – State of Qatar, parallel to the existing plants II, III and IV with a capacity of 5,000 MT per day. The construction will be commenced after handing over the site on stages, starting with two cement mills, which will be completed in 17 months and 19 months respectively and the overall project will be completed in 27 months of duration. The total value of the contract is Euro 99.3 million plus USD 125.95 million (equivalent to QR.950 million) and the Company has paid 15% advance payment amounting to QR.143 million.

c) The Company has paid 10% advance payment to a contractor in the year 2012 for construction of New Office Building at Ummbab – State of Qatar and the Company has recovered a sum of QR.1.84 million until June 30, 2014 through certification of value of work done.

8) AVAILABLE-FOR-SALE FINANCIAL ASSETS

The available-for-sale financial assets comprise of investments in shares of listed companies in Qatar Exchange. The fair value of the quoted equity shares is determined by reference to published price quotations in Qatar Exchange.

The movements during the period/year were as follows:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Balance at beginning of the period/year	163,979	153,222
Additions during the period/year	-0-	1,278
Net changes in fair value for the period/year	1,839	9,479
Balance at end of the period/year – Exhibit A	165,818 =====	163,979 =====

9) OTHER INCOME

This item consists of the following:

	Six months ended June 30, 2014 (QR '000) (Reviewed)	Six months ended June 30, 2013 (QR '000) (Reviewed)
Dividend income	9,024	8,686
Interest income	2,216	2,073
Rental income	4,375	4,412
Transportation income	1,993	2,160
Others	1,628	1,141
Total – Exhibit B	19,236 =====	18,472 =====

10) EARNINGS PER SHARE

a) Basic Earnings Per Share

The basic earnings per share is computed by dividing the profit for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period as follows:

	Six months ended June 30, 2014 (Reviewed)	Six months ended June 30, 2013 (Reviewed)
Profit attributable to ordinary share holders of the Company (QR.)	237,849,604 =====	235,585,747 =====
Weighted average number of ordinary shares outstanding	49,100,596 =====	49,100,596 =====
Basic earnings per share (QR.) – Exhibit B	4.84 =====	4.80 =====

b) Diluted Earnings Per Share

No separate diluted earnings per share were calculated since the diluted earnings per share were equal to basic earnings per share.

11) DIVIDENDS

Following the approval of the Annual General Assembly held on February 18, 2014, it was decided a cash dividend distribution of 60% of the paid up capital totaling QR.294,603,576 relating to the year ended December 31, 2013 (December 31, 2012: cash dividend distribution of 60% of the paid up capital totaling QR.294,603,576).

12) RELATED PARTY TRANSACTIONS

a) Transactions with Government of Qatar and its Agencies

The Government of Qatar holds 43% of the Company's share capital. In the normal course of business, the Company supplies its commodities to various Government and semi Government agencies and companies in the State of Qatar. The Company also avails of various services from Government and semi Government agencies and companies in the State of Qatar.

Refund of sand transportation cost from the Government of Qatar for the period ended June 30, 2014 is nil (June 30, 2013: QR.6.1 million).

The rental income includes a sum of QR.2.5 million for the six months period ended June 30, 2014 (June 30, 2013: QR.2.5 million) from the Government of Qatar.

b) Transactions with key management personnel

Key management personnel comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the entity.

During the period ended June 30, 2014, the Company has paid a sum of QR.1.41 million (June 30, 2013: QR.1.36 million) to members of the Committees of the Board of Directors and salaries and benefits paid to key members of management amounted to QR.3.30 million (June 30, 2013: 3.68 million).

13) COMMITMENTS AND CONTINGENCIES

a) The following summarizes the significant contractual commitments and contingencies:

	June 30, 2014 (QR '000) (Reviewed)	Dec. 31, 2013 (QR '000) (Audited)
Capital commitments	821,584	32,266
Contingencies - Letters of credit	86,290	27,446
	=====	=====

b) Capital commitments include a sum of QR.807 million which is related to the construction of Plant V at Ummbab – State of Qatar [Note 7(b)].

14) COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the presentation of the current period. Those reclassifications do not affect previously reported profit or equity.

15) GENERAL

Figures in the interim condensed financial information have been presented in Qatari Riyals rounded to the nearest thousands.